

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 17,503
NET VALUATION TAXABLE 2011 2,090,990,103
MUNICODE 0210

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.


BOROUGH OF DUMONT, COUNTY OF BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature


Gary J. Vinici

Title

Registered Municipal Accountant

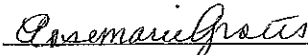
REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Rosemarie Giotis, am the Chief Financial Officer, License # NO500, of the Borough of Dumont, County of Bergen and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature



Title

Chief Financial Officer

Address

50 Washington Avenue, Dumont, New Jersey

Phone Number

(201) 387-5052

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

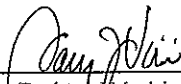
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Dumont as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

Lerch, Vinci & Higgins, LLP

(Firm Name)

17-17 Route 208 North

(Address)

Fair Lawn, New Jersey

(Address)

(201) 791-7100

(Phone Number)

(201) 791-3035

(Fax Number)

Certified by me

This 7th day of February, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: EDWARD M ROSSI

Signature: 

Certificate #: 006949

Date: 29/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL
of the above criteria in determining its qualification for local examination of its Budget
in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Dumont
Chief Financial Officer: Rosemarie Giotis
Signature: *Rosemarie Giotis*
Certificate #: NO500
Date: February 8, 2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
of the criteria above and therefore does not qualify for local examination of its Budget in accordance
with N.J.A.C. 5-30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

DUMONT

Municipality

BERGEN

County

Report of Federal and State Financial Assistance**Expenditures of Awards**Fiscal Year Ending: 12/31/2011

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>23,906</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Rosemarie Groves

Signature Of Chief Financial Officer

February 8, 2012

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Dumont, County of Bergen during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name *Ray H. Hines*
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,690,897,800.

James Angerico
SIGNATURE OF TAX ASSESSOR

DUMONT
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	3,515,013	
Change Fund	250	
Sub-Total	3,515,263	
Due To State of New Jersey - Senior Citizens	9,059	
Grants Receivable	53,164	
Receivables and Other Assets With Reserves:		
2011 Taxes Receivable	528,428	
Tax Title Lien Receivable	3,663	
Property Acquired For Taxes	79,526	
Due From Other Trust Fund	9,610	
Due From Animal Control Fund	6,172	
Sub-Total	627,399	
Deferred Charge - Special Emergency Authorizations	250,000	
Deferred Charge - Emergency Authorizations	103,688	
Appropriation Reserves		520,657
Encumbrances Payable		951,768
Due to General Capital Fund		9,194
Due to State - Health		375
Due to State - DCA Training Fees		2,289
Prepaid Taxes		176,579
Tax Overpayments		250
School Taxes Payable		10
County Taxes Payable		2,015
Totals	4,558,573	1,663,137

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

Accounts #1 and #2*
AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	16,321	
Due to Current Fund		6,172
Due to State of NJ		146
Reserve for Expenditures		10,003
	16,321	16,321
UNEMPLOYMENT INSURANCE TRUST FUND		
Cash	36,505	
Reserve for Unemployment Insurance Benefits		36,505
	36,505	36,505
OTHER TRUST FUND		
Cash	527,069	
Payroll Deductions Payable		81,128
Due to Current Fund		9,610
Reserve for		
Miscellaneous Reserves		189,740
Recreation		182,926
Escrow Deposits		63,665
	527,069	527,069

(Do not crowd - add additional sheets)

(Assessment Section Must be Separately Stated)

[illegible]

Sheet 6 (2)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	\$	<u>4,867</u>
		x	<u>1.25%</u>
	(2)	\$	<u>6,084</u>

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Rosemarie Grotto

Signature:

Certificate #:

N0500

Date:

2/9/12

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2011</u>
1. <u>Developers Escrow</u>	\$ 74,582	\$ 14,092	\$ 25,009	\$ 63,665
2. <u>Tax Sale Premiums</u>	200			200
3. <u>POAA</u>	3,151	1,160		4,311
4. <u>Drug and Alcohol</u>	27,723	11,464	9,277	29,910
5. <u>Recreation Commission</u>	123,822	448,092	388,988	182,926
6. <u>Payroll Deductions</u>	67,618	10,105,894	10,092,384	81,128
7. <u>Fire Prevention</u>	6,624	5,692	350	11,966
8. <u>Sidewalks</u>	4,218	1,500		5,718
9. <u>Maintenance Bond</u>	61,816		50,661	11,155
10. <u>Police Outside Services</u>	26,925	240,914	187,992	79,847
11. <u>Police Donations</u>	426			426
12. <u>Teen Center</u>	510	620	1,130	0
13. <u>Shade Tree</u>	1,541	5,455	1,283	5,713
14. <u>Snow Removal</u>		40,494		40,494
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 399,156	\$ 10,875,377	\$ 10,757,074	\$ 517,459

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS										Disbursements		Balance Dec. 31, 2011
		Assessments and Liens		Current Budget										
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

*Show as a red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	2,812,742		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	2,812,742	
Cash	516,613			
Grants Receivable	293,175			
Loan Receivable	3,815,000			
Deferred Charges to Future Taxation				
Funded	18,890,743			
Unfunded	4,904,847			
Cancelled Grant Receivables	133,259			
Due From Current Fund	9,194			
Bond Anticipation Notes Payable			2,100,000	
Serial Bonds Payable			11,323,000	
Green Acres Loan Payable			174,049	
BCIA Loan Payable			884,000	
Environmental Infrastructure Trust Loan Payable			6,509,694	
Improvement Authorizations				
Funded			3,579,570	
Unfunded			3,021,916	
Contracts Payable			884,493	
Fund Balance			86,109	
	28,562,831		28,562,831	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	250		3,646,341		131,328		3,515,263	
Trust - Assessment								
Trust - Dog License			0				0	
Trust - Other	619		625,152		98,702		527,069	
Capital - General			828,243		311,630		516,613	
Water - Operating								
Water - Capital								
Utility								
Assessment Trust								
Public Assistance**			9,508				9,508	
Trust - Unemployment			36,505				36,505	

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Paul Hani Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund			
TD Banknorth - Checking		11,919	
Mariner's Bank - Checking		3,626,830	
New Jersey Cash Management		7,592	
		3,646,341	
General Capital Fund			
TD Banknorth - Checking		828,243	
Animal Control Trust Fund			
Mariner's Bank - Checking		16,321	
Unemployment Insurance Trust Fund			
North Jersey Community Bank - Checking		36,505	
Other Trust Fund			
Mariner's Bank - Checking Payroll		58,447	
Mariner's Bank - Checking Payroll Agency		91,541	
Mariner's Bank - Checking (Recreation)		183,920	
Mariner's Bank - Petty Cash (Recreation)		100	
TD Banknorth - Checking (Escrow)		12,995	
TD Banknorth - Checking (Escrow)		248,660	
TD Banknorth - Checking (Developers Escrow)		29,489	
		625,152	
Public Assistance Trust Fund			
TD Banknorth - Checking		9,508	
Grand Totals		5,162,070	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011		Transferred from 2010 Appropriation Reserves	Expended	Cancel	Cancel Prior Year Encumbrance	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
State of New Jersey:								
Clean Communities	10,191			6,911	10,191			6,911
Domestic Violence	6,605							6,605
Alcohol Education and Rehabilitation	2,909				350			2,559
Stormwater Drainage	14,021							14,021
Drunk Driving Enforcement Fund	2,679			1,935	1,160			3,454
Body Armor Grant	5,298							5,298
OEM Training	1,531							1,531
Municipal Recycling Assistance	14,262							14,262
Obey the Sign or Pay the Fine	4,000				4,000			-
DWI	2,294				633			1,661
Recycling Tonnage Grant	13,097			17,715				30,812
Green Communities	3,000							3,000
Federal:								
FEMA	10,864				3,763			7,101
CDBG - Veteran's Plaza	43,359						9,568	52,927
Other:								
Bergen County - Flu Vaccine				25				25
	134,110	-	-	26,586	20,097	-	9,568	150,167

Grant	Balance Jan. 1, 2011		Transferred from 2011 Budget Appropriations		Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2011
	Budget	Appropriation By 40A:4-37	Budget	Appropriation By 40A:4-37				
State of New Jersey:								
NOT APPLICABLE								
Federal:								
Totals								

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations		Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Clean Communities	25,422	25,422		24,068			24,068
Police Body Armor	4,560	4,560		3,397			3,397
Recycling Tonnage				15,465			15,465
							-
							-
Totals	29,982	29,982	-	42,930			42,930

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2011		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	10	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXX	XX		
Levy Calendar Year 2011		XXXXXXXX	XX	32,926,525	
Paid		32,926,525		XXXXXXXX	XX
Cancelled					
Balance December 31, 2011		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	10		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00			XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		32,926,535		32,926,535	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2011	85045-00	XXXXXXXX	XX		
2011 Levy	85105-00	XXXXXXXX	XX		
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2011	85046-00			XXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXXX XX	XXXXXXXX XX
County Taxes	80003-01	XXXXXXXX XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX XX	7,424
2011 Levy:		XXXXXXXX XX	XXXXXXXX XX
General County	80003-03	XXXXXXXX XX	4,372,667
County Library	80003-04	XXXXXXXX XX	
County Health		XXXXXXXX XX	
County Open Space Preservation		XXXXXXXX XX	53,343
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX XX	2,015
Paid		4,433,434	XXXXXXXX XX
Balance December 31, 2011		XXXXXXXX XX	XXXXXXXX XX
County Taxes			XXXXXXXX XX
Due County for Added and Omitted Taxes		2,015	XXXXXXXX XX
		4,435,449	4,435,449

SPECIAL DISTRICT TAXES

NOT APPLICABLE				Debit	Credit
Balance January 1, 2011	80003-06			XXXXXXXX XX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX XX	XXXXXXXX XX
Fire -	81108-00			XXXXXXXX XX	XXXXXXXX XX
Sewer -	81111-00			XXXXXXXX XX	XXXXXXXX XX
Water -	81112-00			XXXXXXXX XX	XXXXXXXX XX
Garbage -	81109-00			XXXXXXXX XX	XXXXXXXX XX
Open Space -	81105-00			XXXXXXXX XX	XXXXXXXX XX
				XXXXXXXX XX	XXXXXXXX XX
				XXXXXXXX XX	XXXXXXXX XX
Total 2011 Levy	80003-07			XXXXXXXX XX	
Paid	80003-08				XXXXXXXX XX
Balance December 31, 2011	80003-09				

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2011	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2011	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2011	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2011	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2011	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	816,000		816,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Adopted Budget		2,761,972		2,900,478		138,506	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
See Attached List							
Total Miscellaneous Revenue Anticipated	80103-	2,761,972		2,900,478		138,506	
Receipts from Delinquent Taxes	80104-	550,000		575,450		25,450	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	15,759,594		XXXXXXXX	XX	XXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	15,759,594		16,143,845		384,251	
		19,887,566		20,435,773		548,207	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	52,438,395	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXX	XX
Local District School Tax	80109-00	32,926,525		XXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXX	XX
County Taxes	80111-00	4,426,010		XXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	2,015		XXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	1,060,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	16,143,845		XXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		53,498,395		53,498,395	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget		Realized		Excess or Deficit	
Total (Sheet 17)	0		0			

CFO Signature: _____

Rosemarie Gross

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	19,887,566	
2011 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2011 (Budget Statement Item 9)	80012-03	19,887,566	
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	353,688	
Total General Appropriations (Budget Statement Item 9)	80012-05	20,241,254	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	20,241,254	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	18,640,051	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,060,000	
Reserved	80012-10	520,657	
Total Expenditures	80012-11	20,220,708	
Unexpended Balances Canceled (see footnote)	80012-12	20,546	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures: NOT APPLICABLE				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX XX	XXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX XX	138,506
Delinquent Tax Collections	80013-02	XXXXXXXX XX	25,450
		XXXXXXXX XX	
Required Collection of Current Taxes	80013-03	XXXXXXXX XX	384,251
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXX XX	20,546
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX XX	258,198
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX XX	
Sale of Municipal Assets		XXXXXXXX XX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXX XX	298,462
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXX XX	6,135
Cancellations		XXXXXXXX XX	2,007
		XXXXXXXX XX	
		XXXXXXXX XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX XX	XXXXXXXX XX
Balance January 1, 2011	80013-07		XXXXXXXX XX
Balance December 31, 2011	80013-08	XXXXXXXX XX	
Deficit in Anticipated Revenues:		XXXXXXXX XX	XXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX XX
Delinquent Tax Collections	80013-10		XXXXXXXX XX
			XXXXXXXX XX
Required Collection of Current Taxes	80013-11		XXXXXXXX XX
Interfund Advances Originating in 2011	80013-12	6,190	XXXXXXXX XX
Refund of Prior Year Revenues		8,679	XXXXXXXX XX
Adjust Tax Sale Premium		7,100	XXXXXXXX XX
Adjust Reserve for Receivable		2,007	XXXXXXXX XX
			XXXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,109,579	XXXXXXXX XX
		1,133,555	1,133,555

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Pilot - Swim Club	10,328
Metro PCS Monopole	36,416
FEMA Reimbursement	23,465
Miscellaneous	7,735
Sale of Property	25,000
Admin Fee - Srs & Vets	4,117
DMV	2,240
Insurance Reimbursement	11,075
Statutory Excess from Animal Control	6,172
LOSAP Reimbursements	18,326
6% Penalties	8,414
Pension Reimbursement from Library	43,296
Stale Dated Checks	13,104
Workers Comp - Library 2010	8,371
Other Reimbursements	22,093
Insurance Fund Dividend	10,610
DPW Labor Charges	4,307
Prior Year Cancelled Payables	150
GE Capital Reimbursement	2,979
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 258,198

SURPLUS - CURRENT FUND

YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXX XX	1,322,591
2.		XXXXXXXXXX XX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX XX	1,109,579
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	816,000	XXXXXXXXXX XX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX XX
6.			XXXXXXXXXX XX
7. Balance December 31, 2011	80014-05	1,616,170	XXXXXXXXXX XX
		2,432,170	2,432,170

ANALYSIS OF BALANCE DECEMBER, 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,515,263	
Investments	80014-07		
Sub Total		3,515,263	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,065,004	
Cash Surplus	80014-09	1,450,259	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	9,059	N/D
Deferred Charges #	80014-12	103,688	N/D
Cash Deficit #	80014-13		
Grants Receivable		53,164	
Total Other Assets	80014-14	165,911	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	1,616,170	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	53,132,061
or			
(Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	20,984
5a. Subtotal 2011 Levy		\$	53,153,045
5b. Reductions due to tax appeals **		\$	_____
5c. Total 2011 Tax Levy	82106-00	\$	53,153,045
6. Transferred to Tax Title Liens	82107-00	\$	641
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	185,581
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2010	82121-00	\$	124,885
In 2011 *	82122-00	\$	52,107,931
R.E.A.P. Revenue		\$	_____
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	205,579
Total to Line 14	82111-00	\$	52,438,395
11. Total Credits		\$	52,624,617
12. Amount Outstanding December 31, 2011	83120-00	\$	528,428
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is			98.65%
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	52,438,395
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	52,438,395

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997:

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2011 Tax Levy.....\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2011 Tax Levy.....\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	9,309		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	28,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	176,750		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	750		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	3,000			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	2,921	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	205,829	
10.				
11.				
12. Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	9,059	
Due To State of New Jersey			XXXXXXXXXX	XX
	217,809		217,809	

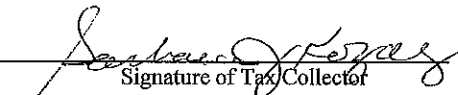
Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>28,000</u>
Line 3	<u>176,750</u>
Line 4 & 5	<u>3,750</u>
Sub-Total	<u>208,500</u>
Less: Line 7	<u>2,921</u>
To Item 10, Sheet 22	<u>205,579</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING **N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

			Debit		Credit	
Balance January 1, 2011			XXXXXXXX	XX	68,553	
Taxes Pending Appeals	68,553		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
2011 Budget Appropriation					32,000	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			25,866		XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2011			74,687		XXXXXXXX	XX
Taxes Pending Appeals*	74,687		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
			100,553		100,553	

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2011


Signature of Tax Collector

1412
License #

2.9.12
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

			YEAR 2012		YEAR 2011	
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-					XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-						
Estimate** 80017-					XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-						
Estimate* 80026-					XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-						
School Budget Estimate* 80019-					XXXXXXXXXX	XX
5. County Tax Actual 80020-						
Estimate* 80021-					XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-						
Estimate* 80023-					XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-						
Estimate* 80028-					XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01						
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02						
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03						
11. Amount of item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05						
Analysis of Item 11:						
Local District School Tax (Amount Shown on Line 2 Above)						
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)						
Special District Tax (Amount Shown on Line 6 Above)						
Municipal Open Space Tax (Amount Shown on Line 7 Above)						
Tax in Local Municipal Budget						
Total Amount (see Line 11)						
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06						
Computation of "Tax in Local Municipal Budget"						
Item 1 - Total General Appropriations						
Item 12 - Appropriation: Reserve for Uncollected Taxes						
Sub-Total						
Less: Item 9 - Total Anticipated Revenues						
Amount to be Raised by Taxation in Municipal Budget 80024-07						

* Must not be stated in an amount less than
"actual" Tax of year 2011.

** May not be stated in an amount less than
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2012 (Chap.
136, P.L. 1978). Consideration must be
given to calendar year calculation.

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) _____

NOT APPLICABLE

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget \$ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2011			578,480		XXXXXXXX	XX
	A. Taxes	83102-00	575,458	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83103-00	3,022	XXXXXXXX	XX	XXXXXXXX	XX
2.	Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83105-00		XXXXXXXX	XX	8	
	B. Tax Title Liens	83106-00		XXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83108-00		XXXXXXXX	XX		
	B. Tax Title Liens	83109-00		XXXXXXXX	XX		
4.	Added Taxes					XXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1)		XXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXX	XX	578,472	
8.	Totals			578,480		578,480	
9.	Balance Brought Down			578,472		XXXXXXXX	XX
10.	Collected:			XXXXXXXX	XX	575,450	
	A. Taxes	83116-00	575,450	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXX	XX	XXXXXXXX	XX
11.	Interest and Costs - 2011 Tax Sale					XXXXXXXX	XX
12.	2011 Taxes Transferred to Liens			641		XXXXXXXX	XX
13.	2011 Taxes			528,428		XXXXXXXX	XX
14.	Balance December 31, 2011			XXXXXXXX	XX	532,091	
	A. Taxes	83121-00	528,428	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83122-00	3,663	XXXXXXXX	XX	XXXXXXXX	XX
15.	Totals			1,107,541		1,107,541	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.47%

17. Item No. 14 multiplied by percentage shown above is \$ 529,271 and represents the
maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2011	84101-00	79,526		XXXXXXXX	XX
2. Foreclosed or Deeded in 2011		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2011	84114-00	XXXXXXXX	XX	79,526	
		79,526		79,526	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2011	84115-00			XXXXXXXX	XX
16. 2011 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2011	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2011	84120-00			XXXXXXXX	XX
21. 2011 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2011	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2010</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2011</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2011</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2011</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 103,688	\$ 103,688
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	12/6/11	Remediation and Reconstruction of Twin	\$ _____
2.	_____	Boro Field	\$ 1,134,682
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2012</u>
1.	NOT APPLICABLE	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

6

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 29

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	XX	11,938,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	615,000		XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	11,323,000		XXXXXXXXXX	XX	
		11,938,000		11,938,000		
2012 Bond Maturities - General Capital Bonds				80033-05	\$	640,000
2012 Interest on Bonds *		80033-06	\$	364,610		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2011	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2011	80033-10			XXXXXXXXXX	XX	
2012 Bond Maturities - Assessment Bonds				80033-11	\$	
2012 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	364,610

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
MUNICIPAL GENERAL CAPITAL LOANS**

GREEN ACRES LOAN		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	XX	186,351		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	12,302		XXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	174,049		XXXXXXXX	XX	
		\$ 186,351		\$ 186,351		
2012 Loan Maturities				80033-05	\$	\$ 9,001
2012 Interest on Loans		80033-06			\$	3,436
Total 2012 Debt Service for	Loan			80033-13	\$	12,437
NJ ENVIRONMENTAL INFRASTRUCTURE LOANS						
Outstanding January 1, 2011	80033-07	XXXXXXXX	XX	\$ 6,796,475		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	286,781		XXXXXXXX	XX	
Outstanding December 31, 2011	80033-10	\$ 6,509,694		XXXXXXXX	XX	
		6,796,475		6,796,475		
2012 Loan Maturities				80033-11	\$	335,618
2012 Interest on Loans				80033-12	\$	105,768
Total 2012 Debt Service for	Loan			80033-13	\$	441,386

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2011	80034-03			XXXXXXXX	XX	
2012 Bond Maturities - Term Bonds	80034-04	\$				
2012 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2011	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2011	80034-09			XXXXXXXX	XX	
2012 Interest on Bonds *	80034-10	\$				
2012 Bond Maturities - Serial Bonds	80034-11	\$				
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$				

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 250,000	\$ 4,625
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1323 Reconstruction of Pershing	493,914	8/2/2007	150,000	6/29/2012	1.50%	25,995	2,244	6/29/2012
2. 1393 Various General Improvements	615,000	12/22/2009	615,000	6/29/2012	1.50%	28,900	9,199	6/29/2012
3. 1393 Various General Improvements	145,000	5/4/2010	145,000	6/29/2012	1.50%		2,169	6/29/2012
4. 1409 Library and Sr. Ctr. Handicap	213,750	7/1/2011	213,750	6/29/2012	1.50%		3,197	6/29/2012
5. 1416 Park Improvements	174,800	7/1/2011	174,800	6/29/2012	1.50%		2,615	6/29/2012
6. 1421 Various Capital Improvements	801,450	7/1/2011	801,450	6/29/2012	1.50%		11,988	6/29/2012
7.								
8.								
9								
10.								
11.								
12.								
13.								
14.								
15.								
Sub -Total			2,100,000			54,895	31,413	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	\$ -	\$ -	\$ -

80051-01 80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
1275 Refund Unfunded Pension Liability		17,000						17,000
1292/1315 Repaving of Roads	8,365				1,617		6,748	
1299/1320 Various Impvts and Acquis.	983				(3,167)		4,150	
1321 Acquisition of Street Sweeper	14,825				1,135		13,690	
1323 Reconstruction of Pershing Ave.	18,670	150,000			1,135			167,535
1344/1375/1407 Various Storm Sewer Impvts	3,431,458	676,000			727,902		2,703,556	676,000
1349 2007 Road Program	104,305				2,269		102,036	
1353 Acquisition of a Fire Truck	12,528				1,135		11,393	
1363 Resurfacing of Howard Street	146,144				438		145,706	
1364/1405 Various Improvements	4,085				2,215		1,870	
1380/1404 Park Improvements	321,745				67,512		254,233	
1393 Various General Improvements		214,601			500			214,101
1400 Reconstruction of Short Street	84,465				51,211		33,254	
1401 Reconstruction of Bussell Court	16,735			59,058			75,793	
Sub-Total	4,164,308	1,057,601	0	59,058	853,902	0	3,352,429	1,074,636

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2011	80031-01	XXXXXXXXXX	XX		
Received from 2011 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	110,216	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	110,216		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2011	80031-05	0		XXXXXXXXXX	XX
		110,216		110,216	

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2011	80030-01	XXXXXXXX	XX		
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2011	80030-05			XXXXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	
Ord. 1431 DPW Garage Site Imp	240,000		228,000		12,000		12,000	
Ord. 1432 Phase III Storm Sewer	230,000		218,500		11,500		11,500	
Ord. 1434 Various Capital Impvt	435,000		414,284		20,716		20,716	
Ord. 1436 Roosevelt Ave Flood	120,000		114,000		6,000		6,000	
Ord. 1438 Twin Boro Field	1,200,000		1,140,000		60,000		60,000	
Total 80032-00	2,225,000		2,114,784		110,216		110,216	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX XX	110,395
Premium on Sale of Bonds		XXXXXXXXXX XX	
Fund Improvement Authorizations Canceled		XXXXXXXXXX XX	
Cancellation of Prior Year Balance			
Premium on Sale of Notes			714
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX XX
Appropriated to 2011 Budget Revenue	80029-03	25,000	XXXXXXXXXX XX
Balance December 31, 2011	80029-04	86,109	XXXXXXXXXX XX
		111,109	111,109

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|----------------------------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011 | NOT APPLICABLE
\$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2012 | \$ _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ |
| 7. Net Appropriation Required | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was \$ 53,153,045
2. Amount of Item 1 Collected in 2011 (*) \$ 52,438,395
3. Seventy (70) percent of Item 1 \$ 37,207,132

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2011?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2010 \$ NONE
2. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
3. Cash Deficit 2011 \$ NONE
4. 4% of 2011 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	
2. County Taxes	\$ <u>-</u>	\$ <u>2,015</u>	\$ <u>2,015</u>	
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>10</u>	\$ <u>10</u>	

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17. & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2011 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2011
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending - (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2011
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2011 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus